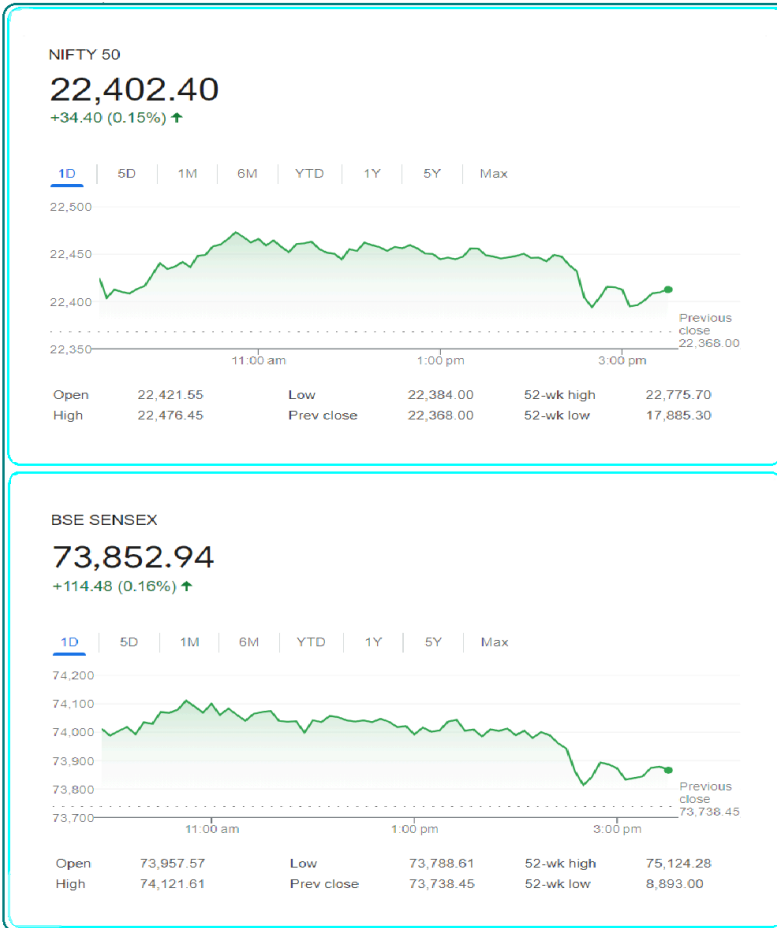


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	22402.40	22368.00	0.15%
S&P BSE SENSEX	73852.94	73738.45	0.16%
NIFTY MID100	49991.90	49614.85	0.76%
NIFTY SML100	16746.95	16687.15	0.36%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	48189.00	47970.45	0.46%

Market Wrap Up

- The benchmark indices ended with minor gains, advancing for the fourth day in a row. The Nifty settled above the 22,400 level.
- The S&P BSE Sensex, was up 114.49 points or 0.16% to 73,852.94. The Nifty 50 index added 34.40 points or 0.15% to 22,402.40.
- The S&P BSE Mid-Cap index rose 0.92% and the S&P BSE Small-Cap index added 0.79%.
- Among the sectoral indices, the Nifty Metal index (up 2.69%), the Nifty Healthcare index (up 1.26%) and the Nifty Consumer Durables index (up 0.90%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty IT index (down 0.81%), the Nifty Media index (down 0.29%) and the Nifty PSU Bank index (down 0.23%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **May** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **41025** contracts at the end of the day.
- **Long** position build up for the **May** series has been witnessed in **SBIN**, **ICICIBANK**, **HDFCBANK**, **BAJFINANCE**.
- **Short** position build up for the **May** series has been witnessed in **RELIANCE**, **INFY**, **ITC**, **HINDUNILVR**.

(Source: Capitaline F&O)

NIFTY AUTO	21896.90	21914.30	-0.08%
NIFTY FMCG	53932.50	53905.30	0.05%
NIFTY IT	33442.55	33714.55	-0.81%
NIFTY METAL	9140.10	8900.45	2.69%
NIFTY PHARMA	18586.20	18463.75	0.66%
NIFTY REALTY	965.75	957.20	0.89%
BSE CG	62705.10	62143.58	0.90%
BSE CD	54416.70	54150.13	0.49%
BSE Oil & GAS	28598.50	28326.32	0.96%
BSE POWER	7005.94	6968.13	0.54%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	38460.08	37552.16	2.42%
HANG SENG	17201.27	16828.93	2.21%
STRAITS TIMES	3293.13	3272.72	0.62%
SHANGHAI	3044.82	3021.98	0.76%
KOSPI	2675.75	2623.02	2.01%
JAKARTA	7174.53	7110.81	0.90%
TAIWAN	20131.74	19599.28	2.72%
KLSE COMPOSITE	1571.48	1561.64	0.63%
ALL ORDINARIES	7937.50	7937.90	-0.01%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	103160.75	106029.20
NSE F&O	40714368.71	34056107.48

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	2511.74

(Source: [NSE](#))

Corporate News

- **TATA Consumer Products** posted consolidated net sales at Rs 3,926.94 crore in March 2024 up 8.52% from Rs. 3,618.73 crore in March 2023. Net profit at Rs. 216.63 crore in March 2024 down 19.35% from Rs. 268.59 crore in March 2023.
- **ICICI Prudential Life** reported a 26% decline in consolidated net profit to Rs. 174 Crore for the March 2024 quarter. In the same quarter last year, it reported profit of Rs. 235 Crore. Net premium income increased 17% during the reporting period to Rs. 14,788 Crore. The company's board also recommended a final dividend of Rs. 0.6 per equity share with a face value of Rs. 10 to shareholders.
- **NELCO** posted consolidated net sales at Rs 81.61 crore in March 2024 down 0.45% from Rs. 81.98 crore in March 2023. Net profit at Rs. 6.10 crore in March 2024 up 7.77% from Rs. 5.66 crore in March 2023.
- **DCB Bank** has reported a net profit of Rs 156 crore in the January-March quarter as compared with Rs 142 crore in the year-ago quarter. Net interest income of the bank, during the quarter, rose to Rs 508 crores compared with Rs 486 crores in the year-ago period. Similarly, total income rose to Rs 644 crores from Rs 608 crores in the year-ago period.
- **Tata Elxsi** reported a net profit of Rs. 196.93 Crore for the quarter, compared to Rs. 201.51 Crore in the same period of the previous fiscal year. Revenue from operations for the quarter stood at Rs. 905.94 Crore, up from Rs. 837.91 Crore in the year-ago period, while total expenses increased to Rs. 677.21 Crore from Rs. 613.39 Crore.
- **Equitas Small Finance Bank Ltd** has registered a net profit after tax at Rs 207.62 crore for the January-March 2024 quarter. Equitas Small Finance Bank Ltd has registered a net profit after tax at Rs 207.62 crore for the January-March 2024 quarter. Total income during the quarter under review surged to Rs 1,685.10 crore from Rs 1,394.41 crore registered during the same quarter of last financial year. The Board of Directors at its meeting held today proposed a dividend of Re 1 per share.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
HINDALCO	636.10	611.80	3.97%
CIPLA	1398.20	1346.70	3.82%
JSWSTEEL	882.70	851.35	3.68%
TATASTEEL	165.55	161.15	2.73%
POWERGRID	290.40	285.35	1.77%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
TATACONSUM	1110.15	1173.35	-5.39%
GRASIM	2337.75	2370.15	-1.37%
TECHM	1185.70	1200.25	-1.21%
HDFCLIFE	594.20	601.15	-1.16%
TCS	3831.05	3874.70	-1.13%

(Source: [Moneycontrol](#))

- Chennai Petroleum Corporation** reported a 72% sequential surge in profit for the quarter ended March 31 and a dividend of Rs 55 per share. The company's net profit for the fourth quarter of FY24 jumped 71.9% to Rs 627.89 crore from Rs 365.28 crore in the December quarter. However, it was lower than the Rs 1,012.81 crore reported a year ago. The company has announced a dividend of Rs 55 per share.
 - Multi Commodity Exchange of India** posted consolidated net sales at Rs 181.14 crore in March 2024 up 35.43% from Rs. 133.75 crore in March 2023. Net profit at Rs. 87.87 crore in March 2024 up 1512.29% from Rs. 5.45 crore in March 2023.
 - SBI Card** has introduced three versions of its travel-focused credit card, SBI Card MILES, now that the vacation season is at its height and the amount of money spent using travel credit cards is rising. SBI Card MILES ELITE, SBI Card MILES PRIME, and SBI Card MILES are the three versions. Travelers of all stripes, from frequent flyers to adventure seekers, are expected to profit from the card.
 - NHPC** has signed a supplementary joint venture agreement with JV partners to sell a portion of its ownership in the National High Power Test Laboratory (NHPTL). The joint venture partners include NHPC, NTPC, Power Grid Corporation of India, DVC, CPRI, and NHPTL. NHPC owns a 20% stake in NHPTL.
 - Rail Vikas Nigam's** consortium was named the lowest bidder for the redevelopment project of Thiruvananthapuram Central Railway Station. The joint venture (JV) comprised of Kerala Rail Development Corporation (KRDCL) (holding a 51% stake) and RVNL (with a 49% stake) was selected by Southern Railway for the project which will be undertaken using the engineering, procurement, and construction (EPC) mode. The estimated cost of the project is Rs 438.95 crore.
- (Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))
- Zydus Life** has received from the USFDA for its injectable manufacturing site in Jarod, Gujarat.
 - Dr. Reddy's Laboratories Ltd.** has initiated a voluntary recall of six lots of Sapropterin Dihydrochloride Powder for Oral Solution 100 mg. The reason behind the recall is the presence of powder discoloration in some packets, which can lead to a decrease in potency. The issue was identified during an accelerated stability test and subsequent customer complaints.
 - Lupin Limited** announced that it has received the Establishment Inspection Report (EIR) from the United States Food and Drug Administration (U.S. FDA) for its Aurangabad manufacturing facility.
 - Power Grid Corporation** has inked a pact to infuse funds and take a 50% stake in crisis-hit National High Power Test Laboratory Pvt Ltd (NHPTL). A supplementary joint venture agreement in this regard was signed on April 23, 2024, by shareholders of NHPTL.

Global News

- U.S. S&P Global composite PMI declined to 50.9 in April 2024 from 52.1 in the previous month. The manufacturing PMI fell to 49.9 in April 2024, the lowest in four months, compared to 51.9 in March while the services PMI dropped to 50.9 in April 2024.
- US. new home sales spiked by 8.8% to an annual rate of 693,000 in March after plunging by 5.1% to a revised rate of 637,000 in February.
- U.S. building permits in the United States fell by 3.7% to a seasonally adjusted annual rate of 1.467 million in March 2024, revised from a preliminary estimate of 1.458 million.
- German business confidence index climbed to 89.4 in April from March's initially estimated value of 87.8. The current situation index advanced to 88.9. The expectations indicator posted 89.9 in April.
- Australia consumer prices were up a seasonally adjusted 1.0% on quarter in the first quarter of 2024, accelerated from 0.6% in the three months prior. On a yearly basis, inflation climbed 3.6% - slowing from 4.1% in the previous three months.
- Japan producer prices were up 2.3% on year in March, was up from the upwardly revised 2.2% gain in February (originally 2.1%). On a monthly basis, producer prices climbed 0.8% - accelerating from 0.3% in the previous month.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 82.81/bbl (IST 17:00).
- INR strengthened to Rs. 83.32 from Rs. 83.34 against each US\$ resulting in daily change of 0.02%.
- India's pharmaceutical exports surge 9.67% to USD 27.9 billion in 2023-24, despite a 3% dip in total exports. March sees a 12.73% rise to USD 2.8 billion.
- India's agriculture exports declined by 8.8% to USD 43.7 billion during April-February period of 2023-24 fiscal due to factors like the Red Sea crisis, Russia-Ukraine war, and domestic restrictions imposed on critical items like rice, wheat, sugar and onion. According to the data of the commerce ministry, the exports stood at USD 47.9 billion in April-February 2022-23.
- India's GDP growth can average at least 7.5% per annum for this decade if the economy witnesses a faster-than-expected revival of private investment, Nomura said.
- Morgan Stanley expects India's GDP to grow at 6.8% in the current financial year 2024-25 and 6.5% in 2025-26.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 25/04/2024

Nestle India Limited	Financial Results/Dividend
Tech Mahindra Limited	Financial Results/Dividend
IndusInd Bank Limited	Financial Results/Dividend
Vedanta Limited	Financial Results
Zensar Technologies Limited	Financial Results/Dividend
Aavas Financiers Limited	Financial Results/Fund Raising
ACC Limited	Financial Results/Dividend
Bajaj Finance Limited	Financial Results/Dividend
Bank of Maharashtra	Financial Results/Dividend/Fund Raising
BEML Land Assets Limited	Financial Results
Coromandel International Limited	Financial Results/Dividend
Cyient Limited	Financial Results
Embassy Office Parks REIT	Financial Results/Dividend
Glenmark Life Sciences Limited	Financial Results
Himadri Speciality Chemical Limited	Financial Results/Dividend
Inox Wind Limited	Bonus
Jai Balaji Industries Limited	Financial Results
Kirloskar Pneumatic Company Limited	Financial Results/Dividend
KPI Green Energy Limited	Financial Results/Dividend
L&T Technology Services Limited	Financial Results/Dividend
Laurus Labs Limited	Financial Results/Dividend
Mphasis Limited	Financial Results/Dividend
Olectra Greentech Limited	Financial Results/Dividend
Paisalo Digital Limited	Fund Raising
Quick Heal Technologies Limited	Financial Results/Dividend
Schaeffler India Limited	Financial Results
Som Distilleries & Breweries Limited	Financial Results/Dividend
Tanla Platforms Limited	Financial Results/Dividend
Tata Teleservices (Maharashtra) Limited	Financial Results
UTI Asset Management Company Limited	Financial Results/Dividend
Welspun Living Limited	Financial Results/Dividend
Wendt (India) Limited	Financial Results/Dividend

(Source: NSE)

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